**OEIGWG on TNCs and OBEs - 6th session**

**(ITEM 4) Part VII - ARTICLE 15 (29/10/2020)**

**Brazil, national capacity**

**Thank you, Chair-rapporteur,**

**Under this agenda item, concerning the article 15 of the second revised draft, the Brazilian delegation would like to make the following two remarks:**

**2. While we understand the other provisions of this LBI may imply financial implications to public budget of states, we would appreciate having access to an estimation of the financial impacts for the proposed institutional arrangements in article 15, including the functioning of another human rights treaty-based committee, the organization of biannual Conference of the Parties and the management of a Fund such as the one envisaged to support victims.**

**3. Apart from assessing the financial impacts for the proposed institutional arrangements in Article 15, it would be important to evaluate if there is an actual need for a Committee and a Conference of State Parties, for this seems excessive to us. Given the nature of the LBI, it may not be necessary to provide for a burdensome and time consuming institutional arrangement.**

**Thank you. (155 words)**